

## IMPACT PROFESSIONAL INDEMNITY / MEDICAL MALPRACTICE INSURANCE SCHEME FOR MEDICAL PRACTITIONERS

It remains crucial to have adequate and appropriate insurance cover in place, even though it is becoming very expensive.

Wrong or inadequate protection can lead to disastrous consequences.

### SEE PREMIUMS INCLUDED BELOW.

### IMPACT CORPORATE BROKERS IS MEDICAL MALPRACTICE INSURANCE SPECIALISTS.

#### BENEFITS OF HAVING A SPECIALIST BROKER:

- + Guide doctors personally throughout claims process, i.e. on receipt of letter of demand, summons, subpoena (writ to compel testimony as witness), HPCSA inquiries etc;
- + Look after doctor's interests – communicate with insurer to get claim paid promptly and in full;
- + Protect reputation, i.e. facilitate out of court settlements (court judgement might end in media);
- + Liaise with doctor and act on his/her mandate;
- + Manage process to prevent attorney costs from escalating unnecessarily, i.e. avoiding increased insurance rates;
- + Broker provides regular updates on status of outstanding claims, i.e. no surprises.

The insurance industry in South Africa is governed and regulated by the Financial Services Board (FSB), which allows access to the Ombudsman for Short Term Insurance ensuring consumer protection, i.e. resolve complaints fairly, efficiently and impartially. However, they cannot provide this support effectively when the insurer is an international company.

#### ABOUT THE INSURER:

Hollard Insurance Company Ltd:

- + South Africa's largest independent and privately owned insurance group and the third largest short term insurer in South Africa;
- + Is the market leader in this niche sector of the market; i.e. Medical Malpractice insurance for medical practitioners;
- + Solvency margin : 56.6 %
- + Global Credit rating : AA
- + Panel of attorneys : Deneys Reitz (Norton Rose), Webber Wentzel, Gildenhuis Lessing Malatji, Savage Jooste Adams, Garlicke & Bousfield etc.

#### PROCESS FOR MOVING INSURANCE TO THE IMPACT SCHEME FOR MEDICAL PRACTITIONERS:

Send your contact details and a copy of your current insurance schedule/certificate (**including subscription/ expiry date**) to **Vanessa van der Westhuizen**:

E-mail : [v.vdw@impactbrokers.co.za](mailto:v.vdw@impactbrokers.co.za)  
Fax : 086 594 2349  
Cell : 082 446 9876  
Office : 086 155 5829

The information will be used to confirm that you have adequate cover for previous circumstances / errors which might result in a claim, i.e. retroactive cover.

Medical Malpractice policies are **annual policies** and you will only be able to move to the Impact Scheme for Medical Practitioners the day immediately following the last day of cover of your previous insurance/indemnity. It is vitally important that you do not leave any gaps in your cover. Vanessa will contact you to guide you and discuss the process further.



**RATES FOR GENERAL SURGERY (excl. Bariatric)**  
**(1 April 2013 – 31 March 2014) South Africa**

<b>LIMIT OF INDEMNITY per Surgeon</b>	<b>ANNUAL PREMIUM</b>
	(including VAT / 2 % service fee to Surgicom / broker commission /admin fee for debit order)
<b>OPTION 1</b> R20 million maximum any one claim R60 million in the year / insurance period	R43 340 annually (R3 800 monthly x 12)
<b>OPTION 2</b> R30 million maximum any one claim R90 million in the year / insurance period	R57 752 annually (R5 061 monthly x 12)

The premiums may vary in the event of a practice with a higher risk profile or bad claims experience considering the completed proposal form.

**RATES FOR VASCULAR SURGERY**  
**(1 April 2013 – 31 March 2014) South Africa**

<b>LIMIT OF INDEMNITY per Surgeon</b>	<b>ANNUAL PREMIUM</b>
	(including VAT / 2 % service fee to Surgicom / broker commission /admin fee for debit order)
<b>OPTION 1</b> R20 million maximum any one claim R60 million in the year / insurance period	R40 392 annually (R3 541.80 monthly x 12)
<b>OPTION 2</b> R30 million maximum any one claim R90 million in the year / insurance period	R58 752 annually (R5 148.30 monthly x 12)

The premiums may vary in the event of a practice with a higher risk profile or bad claims experience considering the completed proposal form.

